

INDEPENDENT AUDITOR'S REPORT

To,
The Members
NORTH EASTERN REGIONAL YOUTH COMMISSION
GUWAHATI, ASSAM

Opinion

We have audited the financial statements of **NORTH EASTERN REGIONAL YOUTH COMMISSION, GUWAHATI, ASSAM** which comprise the Balance Sheet as at March 31, 2024, Income & Expenditure Account and Receipt and Payments Account for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

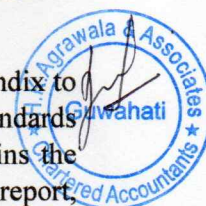
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or national auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report.



provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For, M/s H.K. Agrawala and Associates
Chartered Accountants
FRN 319293E

Dated: 26-03-2025
Place : Guwahati

CA. Harish Kumar Agrawala
Partner

Membership No.: 054776
UDIN No: 25054776BMGXAM5458



**NORTH EASTERN REGIONAL YOUTH COMMISSION
AMBARI : GUWAHATI - 781001**

BALANCE SHEET AS ON 31ST MARCH,2024

LIABILITIES		AMOUNT (Rs.)	ASSETS		AMOUNT (Rs.)
<u>GENERAL FUND</u>			<u>FIXED ASSETS</u>		
Opening Balance	19,21,273.76		(As per Schedule 'B')		3,81,471.22
Less: Opening Project Fund	10,54,292.00				
Less: Net Deficit transferred from			<u>CURRENT ASSETS</u>		
I & E Account	3,04,401.00	5,62,580.76	Cash in Hand	11,610.54	
			Cash at Bank	48,99,801.00	
			TDS Receivable	11,487.00	49,22,898.54
<u>PROJECT FUND ACCOUNT</u>					
(As per Schedule "A")		47,41,789.00			
TOTAL (RS.)		53,04,369.76	TOTAL (RS.)		53,04,369.76

NOTE: SCHEDULE 'C' OF NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

FOR AND ON BEHALF OF
NORTH EASTERN REGIONAL
YOUTH COMMISSION

PLACE : GUWAHATI
DATE : 26-03-2025

AS PER OUR REPORT OF EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 319293E

CA. HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO - 054776



NORTH EASTERN REGIONAL YOUTH COMMISSION
AMBARI : GUWAHATI - 781001

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Leadership Training Programme	56,845.00	By <u>Donation Received</u> For General Purpose	5,75,262.00
<u>Other Expenses</u>		" <u>Interest Received</u>	
Bank Charges	10,529.00	On Saving Bank	78,473.00
Computer Maintenance	34,422.00	On Fixed Deposit	2,486.00
Professional Fees	46,380.00		
Telephone Charges	660.00		
Books & Periodicals	675.00		
Printing & Stationery	27,809.00		
Travelling & Conveyance	21,481.00		
Electricity Expenses	2,050.00		
Website Maintenance	17,940.00		
Repairs & Maintenance	25,627.00		
Vehicle Running & Maintenance	69,744.00		
Health Care & Medical Expenses	4,000.00		
Hospitality Expenses	7,000.00		
	2,68,317.00		
" Depreciation	69,760.00		
" Excess of Income over Expenditure c/d	2,61,299.00		
TOTAL (RS.)	6,56,221.00	TOTAL (RS.)	6,56,221.00
To Transfer to Project Fund	5,65,700.00	By Excess of Income over Expenditure b/d	2,61,299.00
		" Net Deficit transferred to General Reserve Fund A/c	3,04,401.00
TOTAL (RS.)	5,65,700.00	TOTAL (RS.)	5,65,700.00

FOR AND ON BEHALF OF
NORTH EASTERN REGIONAL YOUTH COMMISSION

PLACE : GUWAHATI
DATE : 26-03-2025

AS PER OUR REPORT OF EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 319293E

CA. HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO - 054776



NORTH EASTERN REGIONAL YOUTH COMMISSION
AMBARI : GUWAHATI - 781001
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

RECEIPTS		AMOUNT (Rs.)	PAYMENTS		AMOUNT (Rs.)
To <u>Opening Balance</u>			By <u>Project Expenses</u>		
Cash in hand	17,442.54		Revenue Expenditure		85,75,245.00
Cash at Bank	12,38,048.00		" Leadership Training Programme		56,845.00
Fixed Deposit	2,12,251.00	14,67,741.54			
" <u>Donation Received</u>			" <u>Other Expenses</u>		
For Project Purpose	1,16,97,042.00		Bank Charges	10,529.00	
For General Purpose	5,75,262.00	1,22,72,304.00	Computer Maintenance	34,422.00	
			Professional Fees	46,380.00	
" <u>Interest Received</u>			Telephone Charges	660.00	
On Saving Bank	78,473.00		Books & Periodicals	675.00	
On Fixed Deposit	2,486.00	80,959.00	Printing & Stationery	27,809.00	
			Travelling & Conveyance	21,481.00	
			Electricity Expenses	2,050.00	
			Website Maintenance	17,940.00	
			Repairs & Maintenance	25,627.00	
			Vehicle Running & Maintenance	69,744.00	
			Health Care & Medical Expenses	4,000.00	
			Hospitality Expenses	7,000.00	2,68,317.00
			" <u>Closing Balance</u>		
			Cash in hand	11,610.54	
			Cash at Bank	48,99,801.00	
			TDS Receivables	9,186.00	49,20,597.54
TOTAL (RS.)		1,38,21,004.54	TOTAL (RS.)		1,38,21,004.54

FOR AND ON BEHALF OF
NORTH EASTERN REGIONAL YOUTH COMMISSION

PLACE : GUWAHATI
DATE : 26-03-2025

AS PER OUR REPORT ON EVEN DATE
FOR : H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 319293E

CA. HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO - 054776



NORTH EASTERN REGIONAL YOUTH COMMISSION

AMBARI : GUWAHATI - 781001

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE 'A' OF PROJECT FUND

Sl No.	P A R T I C U L A R S	Opening Balance	Inter fund	Contribution Received	Interest Received		Total	Utilised		Closing Balance
					FD	Saving bank		Capital	Revenue	
1	Effective Skill Training- Kindermision- Phase-3	8,98,281.00	-	-	-	-	8,98,281.00	-	8,93,497.00	4,784.00
2	KM- Reducing Drug Use among Children & Adolescents	-	-	45,48,960.00	-	-	45,48,960.00	-	23,94,156.00	21,54,804.00
3	MU- Emergency Flood Relief for Lakhimpur District	-	1,77,000.00	23,79,195.00	-	-	25,56,195.00	-	25,54,943.00	1,252.00
4	MU- Sustainable Women Development Program in 4 Region	-	-	35,28,587.00	-	-	35,28,587.00	-	9,50,967.00	25,77,620.00
5	Regional YCS/YSM Convention 2022	1,56,011.00	1,39,000.00	-	-	-	2,95,011.00	-	2,95,011.00	-
6	Regional Youth Training Programme- LC	-	2,49,700.00	60,300.00	-	-	3,10,000.00	-	3,10,000.00	-
7	National Youth Conference- LC	-	-	11,80,000.00	-	-	11,80,000.00	-	11,76,671.00	3,329.00
	TOTAL (Rs.)	10,54,292.00	5,65,700.00	1,16,97,042.00	-	-	1,33,17,034.00	-	85,75,245.00	47,41,789.00



NORTH EASTERN REGIONAL YOUTH COMMISSION
AMBARI : CUWAHATI - 781001

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2024

SCHEDULE "B" OF FIXED ASSETS

PARTICULARS	RATE OF DEPN.	W.D.V. AS ON 01.04.2023	ADDITION DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2024
Furniture & Fixture	10%	45,423.11	-	45,423.11	4,542.00	40,881.11
Electronic Equipments	15%	72,477.96	-	72,477.96	10,872.00	61,605.96
Vehicles	15%	3,06,693.88	-	3,06,693.88	46,004.00	2,60,689.88
Library Books	15%	9,251.27	-	9,251.27	1,388.00	7,863.27
Computer	40%	17,385.00	-	17,385.00	6,954.00	10,431.00
TOTAL		4,51,231.22	-	4,51,231.22	69,760.00	3,81,471.22



**NORTH EASTERN REGIONAL YOUTH COMMISSION
GUWAHATI**

**SCHEDULE 'C' OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS
ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024**

FIXED ASSETS:-

To account fixed assets at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition. In respect of expansion involving construction related incidental expenses form part of the value of assets capitalised. Expenses incurred up to the date of putting the assets in working condition for its intended use are only capitalised with relative assets. Expenses for maintenance and repairs are charged to revenue incurred.

Contrary to standard accounting practice and Accounting Standard No.10 issued by The Institute of Chartered Accountants of India, fixed assets are stated at written down value without showing the original cost and accumulated depreciation.

METHOD OF ACCOUNTING:-

To recognized revenue and to charge against revenue all costs and expenses on cash system of accounting.

HUMAN RESOURCE DEVELOPMENT:-

To charge to revenue all expenses and income relating to training and human development in the year in which it is incurred or earned.

CONTINGENT LIABILITIES:-

Not to provide for any contingent liabilities except for cases where provision needs to be made based on expert opinion.

DEPRECIATION:-

To calculate depreciation on fixed assets on written down value method and to provide such depreciation irrespective of the period of use for whole year on assets if purchased during the year. Further, no depreciation on an asset is provided in the year in which it is sold /discarded irrespective of the period of its use during the year. .

GENERAL:-

To maintained and record transaction and to prepare and finalize annual accounts on historical cost basis.

